

Alka India Ltd.

Unit No.102,1st Floor, Morya Landmark II,New Link Road,
Near Infinity Mall, Andheri West, Mumbai400 053
Ph: 022-4972 0369.Email ID : alkaindia@gmail.com
www.alkaindia.com. CIN No :L99999MH1993PLC168521

Date:May 30, 2018

TO,
BSE LTD
FLOOR 25, P. J. TOWERS
DALAL STREET,
MUMBAI-400 001.

Dear Sir,

Sub.: Outcome of Board Meeting of Alka India Limited.

With reference to the subject cited above, please find enclosed herewith items considered and approved by the Board of Directors in the Board Meeting held today i.e. May 30, 2018 as follows:

1. The Board has considered and adopted Statement of Audited Consolidated Financial Results along with the Audit Report for the Quarter and year ended March 31, 2018 as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. The Board has appointed M/s Sandeep Dubey & Associates as a Secretarial Auditor for the year of 2017-18.

The Board Meeting started at 07.00 P.M and concluded at 8.15 P.M

Kindly take note of the same in your records.

Thanking you,

Yours faithfully,

For Alka India Ltd
Rikita Shah
Rikita Shah
Company Secretary



Encl : As above

Alka India Limited

Register office: Unit No. 102, First Floor, Morya Landmark II, New Link Road, Andheri (West), Mumbai - 400 053

Statement of Audited Results for the Quarter ended 31st March 2018

(Rs. in Lakh)

S. No.	Particulars	Quarter Ended	Quarter Ended	Quarter Ended	Year Ended	Year Ended
		31/03/2018	31/12/2017	31/03/2017	31/03/2018	31/03/2017
		(Audited)	(Unaudited)	(Unaudited)	(Audited)	(Unaudited)
I	Revenue from Operations	-	-	-	67.75	95.80
II	Other income	27.18	-	0.59	27.18	2.84
III	Total Income (I+II)	27.18	-	0.59	94.93	98.64
IV	Expenses					
	Cost of Materials consumed	-	-	-	-	-
	Purchase of stock-in-trade	-	-	-	-	-
	Changes in inventories of finished goods, Stock-in-Trade and Work-in-	(63.31)	-	-	-	89.00
	Employee benefits expense	(4.56)	1.10	1.10	1.10	8.98
	Finance costs	0.08	-	-	0.08	-
	Depreciation and amortisation expense	2.58	2.57	2.58	10.30	10.30
	Other expenses	7.23	2.76	20.42	18.43	32.13
	Total Expenses (IV)	57.98	6.43	24.10	29.91	140.41
V	Profit/(Loss) before exceptional items and tax (III-IV)	85.16	(6.43)	(23.51)	65.02	(41.77)
VI	Exceptional items	-	-	(192.39)	(456.26)	(277.79)
VII	Profit/(Loss) after exceptions items and tax (V-VI)	85.16	(6.43)	(215.90)	(391.24)	(319.56)
VIII	Tax expenses:	27.05	-	(16.04)	27.05	(16.04)
	(1) Current tax	-	-	-	-	-
	(2) Deferred tax	27.05	-	(16.04)	27.05	(16.04)
IX	Profit (Loss) for the period from continuing operations (VII-VIII)	58.11	(6.43)	(199.86)	(418.29)	(303.52)
X	Profit/(Loss) from discontinued operations	-	-	-	-	-
XI	Tax expenses of discontinued operations	-	-	-	-	-
XII	Net profit (loss) from discontinued operation after tax	-	-	-	-	-
XIII	Profit/(loss) for the period (IX+XII)	58.11	(6.43)	(199.86)	(418.29)	(303.52)
XIV	Other Comprehensive Income					
	A. (i) Items that will not be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
	Total other comprehensive income net of taxes	-	-	-	-	-
XV	Total Comprehensive Income for the period/year (XIII+XIV) Comprising Profit (Loss) and Other comprehensive Income for the period	58.11	(6.43)	(199.86)	(418.29)	(303.52)
XVI	Paid up Equity Share Capital (face value Rs 1 each, fully paid)	6,343.98	6,343.98	6,343.98	6,343.98	6,343.98
XVII	Other equity	-	-	-	(4,074.01)	-
XVIII	Earning per equity share of Rs 1/- each					
	(1) Basic	0.01	(0.00)	(0.03)	(0.07)	(0.05)
	(1) Diluted	0.01	(0.00)	(0.03)	(0.07)	(0.05)

See accompanying note to the financial results

Notes :-

- The results for the Quarter and Year ended March 31, 2018 were reviewed and recommended by the Audit Committee and approved by the Board of Directors in it's meeting held on May 30th 2018. The Group has adopted Indian Accounting Standards ('Ind AS') from April 1, 2016 and accordingly this consolidated financial results have been prepared in accordance with the recognition and measurement principals stated there in, prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India. The Figures for the three month period ended March 31, 2018 and March 31, 2017 are the balancing figures between the audited figures in respect of the full financial year ended March 31, 2018 and March 31, 2017 respectively and unaudited published year to -date figures up to December 31, 2017 and December 31, 2016 respectively, being the end of the third quarter of the financial years, which were subject to limited review.
- The statement has been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (Ind AS) prescribed under section 133 of Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable. Beginning April 1, 2017, the Company has for the first time adopted Ind AS with a transition date of April 1, 2016.
- As per the requirements of Ind AS-108, no disclosure is required as the Company is operating in single business segment.
- Consequent to transition from the previous GAAP to Ind AS, the reconciliation of profit and other equity for the previous periods is provided as below in accordance with the requirements of paragraph 32 of Ind AS 101- First time adoption of Ind AS:



Description	Quarter ended March 31st 2017	Year ended March 31st 2017
Net Profit / (Loss) after tax as per previous GAAP	(199.86)	(303.52)
Adjustment: Effects on account of Ind AS	-	-
i) Ind As Adjustments	-	-
Total Comprehensive income / (Loss) after tax as per Ind AS	(199.86)	(303.52)

5 The reconciliation total equity between Ind AS and Previous GAAP as at 31st March 2017.

Description	As at 31st March 2017
Total Equity as per Previous Indian GAAP	3,740.70
Impact on account of:	-
Fair value of Financial instruments	(758.28)
Other Ind As Adjustments	(225.19)
Other equity under Ind AS	2,757.23

6 Demand of Rs 179.51 Lacs including the interest and penalty under GVAT. In line of transactions, the Company is of the opinion that there are no grounds for levying VAT Based on legal Opinion obtained; the company is of the view that said demand contesting. Hence, no provision has been considered by the management in these financial statements. Our opinion is not qualified in respect of this matter.

7 Statement of Assets and Liabilities (Standalone- Ind AS compliant)

Particulars	(Rs. in Lakh)	
	As at March 31,2018	As at March 31,2017
ASSETS		
Non-Current Assets		
Property, Plant and Equipment	16.42	26.72
Intangible assets	-	-
Financial Assets		
Investments	934.30	1,547.40
Loans	15.00	17.50
Deferred tax assets (Gross)	-	27.05
Other non-current assets	-	-
Total	405.58	500.59
Current assets	1,371.30	2,119.26
Financial assets		
Trade receivables	469.43	401.68
Cash and cash equivalents	12.95	153.66
Loans	396.92	5.00
Other current assets	29.47	20.30
Total	908.77	643.95
TOTAL ASSETS	2,280.07	2,763.21
EQUITY & LIABILITIES		
Equity		
Equity Share Capital	6,343.98	6,343.98
Other equity	(4,074.01)	(3,586.75)
Total	2,269.97	2,757.23
LIABILITIES		
Non-current Liabilities		
Financial liabilities		
Deferred tax liabilities (Gross)	-	-
(d) Other non-current liabilities	-	-
Total	-	-
Current Liabilities		
Financial liabilities		
Trade Payable	5.34	2.92
Other financial liabilities	4.76	2.88
Other current liabilities	-	0.18
Total	10.10	5.98
Total Equity and Liabilities	2,280.07	2,763.21

8 Previous year/period figures have been regrouped/reclassified, where necessary, to conform to current period classification.

9 Status of investors complaints for the quarter ended March 31, 2018

Pending at the beginning : Nil Received : Nil Resolved: Nil Pending: Nil

10 Investors can view the Financial Results of the Company at the Company's website www.alkaindia.com or at the websites of BSE (www.bseindia.com).

For and On behalf of Board
For Alka India Limited

Satish R. Panchariya

Satish R. Panchariya
Managing Director
DIN: 00042934



Place: Mumbai
Date: 30th May 2018

Alka India Ltd.

Unit No.102, 1st Floor, Morya Landmark II, New Link Road,
Near Infinity Mall, Andheri West, Mumbai 400 053
Ph: 022-4972 0369. Email ID : alkaindia@gmail.com
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Date: 30.05.2018

To,

BSE Limited

Corporate Relationship Department
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400001

Ref.: Scrip Code: 530889

Subject: Submission of declaration as per Second proviso to the Regulation 33(3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the Audited Financial Results as on 31.03.2018.

Dear Sirs,

The Board of Directors of the Company at its meeting held on 30th May, 2018 has approved the Audited Financial Results of the Company for the year ended 31st March, 2018 and we hereby declare that the Statutory Auditors of the Company, M/S. Agrawal Jain And Gupta, Chartered Accountants (FRN: 013538C) have issued an audit report with unmodified opinion thereon.

This declaration is issued in compliance with the provisions of the Regulation 33(3)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended by the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016 vide notification dated 25th May, 2016 read with SEBI Circular No. CIR/CFD/CMD/56/2016 dated 27th May, 2016.

We request you to kindly take note of the aforesaid.

Thanking You,

Yours Faithfully,

For Alka India Limited

Satish Panchariya

Satish Panchariya
Managing Director
(DIN: 00042934)

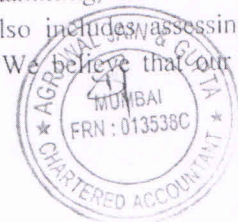




Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
Board of Directors of
Alka India Limited

1. We have audited the quarterly financial results of Alka India Limited for the quarter ended 31st March 2018 and the year to date results for the period 01st April 2017 to March 2018 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
2. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognitions and measurement principal laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (IND AS-34), prescribed under section 133 of the Companies Act 2013 read with relevant rules issued there under and other accounting principal generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We draw attention to the following matter in the notes to the financial statements.
 - a) Note to the financial statement Demand of Rs 179.51 Lacs including the interest and penalty under GVAT. In line of transactions, the Company is of the opinion that there are no grounds for levying VAT Based on legal Opinion obtained; the company is of the view that said demand contesting. Hence, no provision has been considered by the management in these financial statements. Our opinion is not qualified in respect of this matter.
 - b) Note to the financial statement, The Company has made investment in subsidiary i.e. Vintage FZE India Pvt. Ltd as per the decision taken by the management. Accordingly, the company has invested Rs. 91.64 Lacs and advances given to the subsidiary to the tune of Rs. 289.51 Lacs for investing in a company which is in Gold and Jewellery production, distribution & marketing as its sole selling agent of a kiosk selling module (Kiosk Selling Module is an online platform put in various places across the country which will cater to a complete range of products from jewellery to other luxury items including clothing, accessories etc.)
 - c) Our opinion is not modified in respect of these matters.
4. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.



5. In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) Is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016; and
- (ii) The Statement includes the results for the Quarter ended 31st March, 2018 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For Agrawal Jain & Gupta
Chartered Accountants
Firm Registration No.:013538C



CA Narayan Swami
Partner
M. No – 409759
Place: Mumbai
Date: 30th May 2018.

